

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercials Limited)

December 13, 2024,

To
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Scrip Code. 512091

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Memorandum of Understanding (MOU) with Premier Explosive Limited (PEL)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Global Munition Limited, a subsidiary of the Company, has entered into a Memorandum of Understanding ("MoU") with Premier Explosive Limited (PEL) to form a Joint Venture to develop, manufacture and supply the ammunition, explosive, aerospace and other defence products. The Proposed Joint Venture will be in the form of a Public Limited Company in which Company will hold 51% and PEL will hold 49%

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in the enclosed ***Annexure A***.

The Company will update on the developments in the matters from time to time.

Please acknowledge and suitably disseminate to all concerned.

Thanking You,

For Nibe Ordnance and Maritime Limited
(Formerly known as Anshuni Commercials Limited)

Mahesh Panwar
Whole-time Director
DIN: 06702073
Email id: anshunicommercialsLtd@gmail.com

Encl.: A/a

NIBE ORDNANCE AND MARITIME LIMITED
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Annexure A

Sr. No.	Particulars	Details
1	Name(s) of the parties with whom the Memorandum of Understanding is entered	Premier Explosive Limited, a Listed Company (PEL)
2	Purpose of entering into agreement	To form a Joint Venture to develop, manufacture and supply the ammunition, explosive, aerospace and other defence products.
3	Shareholding, if any, in the entity with whom the agreement is executed.	Nil
4	Significant Terms of the Agreement	<ul style="list-style-type: none"> • The Proposed Joint Venture will be in the form of a Public Limited Company in which Company will hold 51% and PEL will hold 49% • The Joint Venture develop, manufacture and supply the ammunition, explosive, aerospace and other defence products • The Both the parties will enter into a joint venture agreement and shareholders agreements after negotiations and on incorporation of the Joint Venture Company.
5	Whether the said parties are related to promoter/ promoter group/ group companies in any manner, if yes, nature of relationship	No
6	Whether the transaction would fall with related party transactions? If yes, whether the same is done at “arm’s length”	No
7	Any other disclosure related to such agreement viz. details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc.	No
8	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s). A) name of parties to the agreement B) Nature of agreement C) Date of execution of agreement D) Details of amendment and impact thereof or reasons of termination and impact thereof.	NA
9	Whether the promoter/promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No